Prof. Dr. Dr. Ulrich Schmidt

Curriculum Vitae

Date and place of birth: February, 14, 1968 in Kappeln, Germany

Citizenship: German.

Education:

1987-1989: Mathematics at the University of Kiel.

1989-1994: Economics and Business Administration at the University of Kiel.

1994: Diplom-Volkswirt (Master of Economics), best student of the year (average grade 1.1).

1994: Diplom-Kaufmann (Master of Business Administration).

1997: Dr. sc. pol. (Ph.D. in Economics), thesis: “Axiomatic Utility Theory under Risk: Non-Archimedean Representations and Application to Insurance Economics“, summa cum laude.

2000: Habilitation in Economics and Business Administration, thesis: “Essays on Decision Analysis, Public Economics, and Managerial Economics“.

2012: Dr. phil. (Ph.D. in Psychology), thesis: “Entscheidungsverhalten unter Risiko: Experimentelle Studien und neue theoretische Ansätze“.

Profession:

1994-1998: Ph.D. student at the Institute of Public Finance, University of Kiel.

1998: Assistant professor at the Institute of Public Finance, University of Kiel.

1998-2000: Scholar of the German Research Foundation.

2000-2001: Assistant professor at the Institute of Economics, University of Kiel.

2002: Associate professor at the Department of Economics, University of Southern Denmark, Odense.

July 2002-March 2006: Professor of Financial Economics at the University of Hannover.

Since April 2006: Full professor for Public Economics, Social Policy and Health Economics at the University of Kiel

Since April 2010: Research professor at the Kiel Institute for the World Economy

Since March 2013: Head of the Research Center “Social and Behavioral Approaches to Global Problems, Kiel Institute for the World Economy

Since 2014: Distinguished visiting professor at the University of Johannesburg

Awards and grants:

1992: Prize for the best master thesis in economics (University of Kiel).

1997: Prize for the best Ph.D. thesis in economics (University of Kiel).

1998: Prize for the best Ph.D. thesis in the social sciences (University of Kiel).

1998-2000: Scholarship by the Deutsche Forschungsgemeinschaft (German Research Foundation).

Since 2008: Founding member of Excellence Cluster “Future Ocean”, funded by the German Research Foundation.

2012-2015: PI of the BMBF-Project „ACCEPT – What Determines People’s Willingness to Accept new Climate Change Mitigation Options?“

2012-2014: CI of the BMBF-Project „URBES – Urban Biodiversity and Ecosystem Services“

2012-2015: PI and coordinator of the SAW-Project „Neurobiological Foundations of Decision Making under Uncertainty and Excessive Risk Taking“

Since 2019: Founding member of Excellence Cluster "Precision Medicine in Chronic Inflammation", funded by the German Research Foundation

Since 2020: PI of the DFG Research Unit “The role of nature for human well-being in the Kilimanjaro Social-Ecological System

Editorial Positions:

Associate editor, Journal of Risk and Uncertainty

Coordinating editor, Theory & Decision

Associate editor, Geneva Risk and Insurance Review

Associate editor, Judgement and Decision Making

Associate editor, Journal of Behavioral and Experimental Economics

LIST OF PUBLICATIONS (last update: July 2024)

Books

[4] Preisbildung von Arzneimittelmitteln im internationalen Vergleich, Kieler Studien No. 340, Springer-Verlag, 2008, Heidelberg (with T. Drabinski and J. Eschweiler).

[3] Advances in Public Economics: Utility, Choice and Welfare (edited with S. Traub), Springer, 2005, Dordrecht.

[2] Essays on Decision Analysis, Public Economics, and Managerial Economics, unpublished Habilitation thesis, Oktober 2000.

[1] Axiomatic Utility Theory under Risk: Non-Archimedean Representations and Application to Insurance Economics, *Lecture Notes in Economics and Mathematical Systems 461,* Springer-Verlag, 1998, Berlin, etc.

Publications in Journals

a) Refereed Journals

[116] Can Gender Diversity Prevent Risky Choice Shifts? The Effect of Gender Composition on Group Decisions under Risk, conditionally accepted in: Experimental Economics (with K. Lima de Miranda and L. Detlefsen)

[115] No need for meat as most Customers do not leave Canteens on Veggie Days, forthcoming in: npj Climate Action (with C. Merk, L. Meißner, A. Griesoph, S. Hoffmann, and K. Rehdanz)

[114] Ethnic bias, economic achievement and trust between large ethnic groups: A study in Germany and the US, forthcoming in: Journal of Economic Behavior and Organization (with S. Cetre, Y. Algan, G. Grimalda, F. Murtin, D. Pipke, L. Putterman, and V. Siegerink).

[113] Are economic preferences shaped by the family context? The relation of birth order and siblings' gender composition to economic preferences, forthcoming in: Journal of Risk and Uncertainty (with L. Detlefsen, A. Friedl, K. Lima de Miranda, and M. Sutter).

[112] Illusion of Control: Psychological Characteristics as Moderators in Financial Decision Making, in: Journal of Risk and Financial Management 17 (2024), 65 (with T. Schütze, C. Spitzer, and P. Wichardt).

[111] Windfall Gains and House Money: The Effects of Endowment History and Prior Outcomes on Risky Decision–Making, in: Journal of Risk and Uncertainty 66 (2023), 215-232 (with H. Jelschen).

[110] Don't sweat it: Ambient Temperature does not affect Social Behavior and Perception, in: Journal of Economic Psychology 99 (2023), 102657 (with J.S. Krause, G. Brandt, P. Ring, and D. Schunk).

[109] Investor preferences for positive social externalities and state-owned enterprises' facilitated access to capital, in: Journal of Economic Psychology 94 (2023), 102575 (with S. Olschewski and L. Jakob).

[108] Overconfidence and Risk-taking in the Field: Evidence from Ethiopian Farmers, in: Economic Development and Cultural Change 70 (2022), 1065-1102 (with T. Barsbai and U. Zirpel).

[107] Chance Theory: A Separation of Riskless and Risky Utility, in: Journal of Risk and Uncertainty 65 (2022), 1-32 (with H. Zank).

[106] Social comparison and gender differences in financial risk taking, in: Journal of Economic Behavior and Organization 192 (2021), 58-72 (with A. Friedl, M. Eichenseer, and Katharina Lima de Miranda).

[105] Observability and Social Image: On the Robustness and Fragility of Reciprocity, in: Journal of Economic Behavior and Organization 191 (2021), 946-964 (with G. Bolton and E. Dimant).

[104] Coupled Lotteries - A New Method to Analyze Inequality Aversion, in: Journal of Economic Behavior and Organization 191 (2021), 236-256 (with M. Koch and L. Menkhoff).

[103] Guess what…? – How guessed norms nudge climate-friendly food choices in real-life settings, in: Sustainability 13 (2021), 8669 (with A. Griesoph, S. Hoffmann, C. Merk, and K. Rehdanz).

[102] Discounting Behavior in Problem Gambling, in: Journal of Gambling Studies (2021), 1-15 (with P. Ring, C. Probst, L. Neyse, S. Wolff, C. Kaernbach, and T. van Eimeren)

[101] Oscillatory brain activity associated with skin conductance responses in the context of risk, in: Journal of Neurophysiology 126.3 (2021), 924-933 (with P. Ring, J. Keil, M. Muthuraman, S. Wolff, T. Bergmann, C. Probst, L. Neyse, T. van Eimeren, and C. Kaernbach

[100] Efficient Institutions and Effective Deterrence: On Timing and Uncertainty of Formal Sanctions, in: Journal of Risk and Uncertainty 62 (2021) 177-201 (with J. Buckenmaier, E. Dimant, and A.C. Posten).

[99] Corruption and Cheating: Evidence from Rural Thailand, in: World Development 145 (2021), 105526 (with O. Hübler, M. Koch, and L. Menkhoff).

[98] Too Cold to be Sceptical: How Ambient Temperature Moderates the Effects of CSR Communication, in: Ecological Economics 183 (2021), 106943 (with W. Lasarov, R. Mai, J. Krause, and S. Hoffmann).

[97] Soziales Crowdfunding als Weg aus der Coronakrise: Ein Exempel moralischer Ökonomie, forthcoming in: Zeitschrift für Wirtschafts- und Unternehmensethik (with L. Heidbrink).

[96] Risk Attitudes and Digit Ratio (2D:4D): Evidence from Prospect Theory. Journal of Risk and Uncertainty 60 (2020), 29-51 (with L. Neyse, P. Ring, C.C. Probst, S. Wolff, F. Vieider, C. Kaernbach, and T. van Eimeren).

[95] Violations of Coalescing in Parametric Utility Measurement, in: Theory and Decision 89 (2020), 471-501 (with A. Glöckner and B. Renerte).

[94] Gender Differences in Social Risk Taking, in: Journal of Economic Psychology 77 (2020), 102182 (with A. Friedl and A. Pondorfer).

[93] Income Inequality and Risk Taking: The Impact of Social Information, in: Theory and Decision 87 (2019), 283-297 (with M. Aleknonyte and L. Neyse).

[92] Skin Conductance Responses in Anticipation of Gains and Losses, in: Journal of the Economic Science Association 5 (2019), 38-50 (with P. Ring).

[91] Do Demographics Prevent Consumption Aggregates From Reflecting Micro-Level Preferences?, in: European Economic Review 111 (2019), 166-190 (with C. Koulovatianos and C. Schröder).

[90] Inequity Aversion, Welfare Measurement and the Gini Index, in: Social Choice and Welfare 52 (2019) 585-588 (with P. Wichardt).

[89] Hungry Bellies Have no Ears. How and why Hunger Inhibits Sustainable Consumption, in: Ecological Economics 160 (2019), 96-104 (with S. Hoffmann, R. Mai, W. Lasarov, and J. Krause).

[88] Differential Linear and Nonlinear Brain Activation for Probabilistic Aversive Outcomes in Pathological Gamblers and Controls, in: Clinical Neurophysiology 129 (2018), e78-e79 (with A.T. Lehrke, C. Probst, P. Ring, O. Granert, S. Wolff, H. Laufs, and C. Kaernbach).

[87] Zufriedenheit mit der Gesundheitsversorgung: Gibt es strukturelle Unterschiede?, in: Zeitschrift für Wirtschaftspolitik 67 (2018), 288-307 (with K. Lima de Miranda, D. Prosi, and H. Wecker).

[86] It`s all about Gains: Risk Preferences in Problem Gambling, in: Journal of Experimental Psychology: General 147 (2018), 1241-1255 (with P. Ring, C. Probst., L. Neyse, S. Wolff, C. Kaernbach, T. van Eimeren, and C.F. Camerer).

[85] Exploring Public Perception of Environmental Technology over Time, in: Journal of Environmental Planning and Management 61 (2018), 143-160 (with C. Braun and K. Rehdanz).

[84] Risk preferences and predictions about others: No association with 2D:4D ratio, in: Frontiers in Behavioral Neuroscience 12 (2018), 9 (with K. Lima de Miranda and L. Neyse).

[83] Public perception of climate engineering and carbon capture and storage in Germany: Survey evidence, in: Climate Policy 18 (2018), 471-484 (with C. Braun, C. Merk, G. Pönitzsch, and K. Rehdanz).

[82] Payment scheme changes and effort adjustment: The role of 2D:4D digit ratio, in: Journal of Behavioral and Experimental Economics 72 (2018), 86-94 (with A. Friedl and L. Neyse).

[81] Gender Differences in Stereotypes of Risk Preferences: Experimental Evidence from a Matrilineal and a Patrilineal Society, in: Management Science 63 (2017), 3268-3284 (with A. Pondorfer and T. Barsbai).

[80] Allais for the Poor: Relations to Ability, Information Processing and Risk Attitudes, in: Journal of Risk and Uncertainty 54 (2017) 129-156 (with T. Herrmann, O. Hübler, and L. Menkhoff).

[79] Testing Independence Conditions in the Presence of Errors and Splitting Effects, in: Journal of Risk and Uncertainty 54 (2017), 61-85 (with M. Birnbaum and M. Schneider).

[78] Gender Differences in Ambiguity Aversion under Different Outcome Correlation Structures, in: Theory and Decision 82 (2017), 211-219 (with A. Friedl and P. Ring).

[77] Gender Differences in Performance Predictions: Evidence from the Cognitive Reflection Test, in: Frontiers in Psychology 7 (2016), 1680 (with P. Ring, L. Neyse, and T. David-Barett).

[76] Overconfidence, Incentives and Digit Ratio, in: Nature Scientific Reports 6 (2016), article number 23294 (with L. Neyse, S. Bosworth and P. Ring).

[75] Insurance Demand under Prospect Theory: A Graphical Analysis, in: Journal of Risk and Insurance 83 (2016), 77-89.

[74] Validity of Willingness to Pay Measures under Preference Uncertainty, in: PLOS ONE 11(4) (2016), e0154078 (with C. Braun and K. Rehdanz).

[73] Overconfidence and Bubbles in Experimental Asset Markets, in: Journal of Behavioral Finance 17 (2016), 280-292 (with J. Michailova).

[72] The Gambler´s Fallacy in Penalty Shootouts, in: Current Biology 25 (2015), R597-R598 (with S. Braun).

[71] The Impact of Learning by Thought on Violations of Independence and Coalescing, in: Decision Analysis 12 (2015), 144-152 (with M. Birnbaum).

[70] Exploring Public Perceptions of Stratospheric Sulfate Injection, in Climatic Change 130 (2015), 299-312 (with C. Merk, C. Kniebes, G. Pönitzsch, and K. Rehdanz).

[69] Paradoxes and Mechanisms for Choice under Risk, in: Experimental Economics 18 (2015), 2015-250 (with J. Cox and V. Sadiraj).

[68] Asymmetrically Dominated Choice Problems, the Isolation Hypothesis and Random Incentive Mechanisms in: PLOS ONE 9(3) (2014), e90742 (with J. Cox and V. Sadiraj).

[67] Reconsidering the Common Ratio Effect: The Roles of Compound Independence, Reduction, and Coalescing, in: Theory and Decision 77 (2014), 323-339 (with C. Seidl).

[66] Alternative Payoff Mechanisms for Choice under Risk, in: International Advances in Economic Research 20 (2014), 239-240. (with J. Cox and V. Sadiraj).

[65] Insurance Demand and Social Comparison: An Experimental Analysis, in: Journal of Risk and Uncertainty 48 (2014), 97-109 (with A. Friedl and K. Lima de Miranda).

[64] Common Consequence Effects in Pricing and Choice, in: Theory and Decision 76 (2014), 1-7 (with S. Trautmann).

[63] Regulierung des Glücksspiels in Deutschland: Das Glücksspielgesetz Schleswig-Holsteins und der Glücksspieländerungsstaatsvertrag aus ökonomischer Perspektive, forthcoming in: Zeitschrift für Wirtschaftspolitik 62 (2013), 82-94 (with K. Lima de Miranda).

[62] Determining Optimal Transit Charges: The Kiel Canal in Germany, in: Journal of Transport Geography 26 (2013), 29-42 (with N. Heitmann and K. Rehdanz)

[71] Overconfidence, Experience, and Professionalism: An Experimental Study, in: Journal of Economic Behavior and Organization 86 (2013), 92-101 (with L. Menkhoff and M. Schmeling).

[70] A Genuine Foundation for Prospect Theory, Journal of Risk and Uncertainty 45 (2012), 97-113 (with H. Zank).

[69] Agency Costs and Income Taxation, in: Journal of Governance and Regulation 1 (2012), 64-67.

[68] The Importance of Time Series Extrapolation for Macroeconomic Expectations, in: German Economic Review 13 (2012), 196-210 (with M.W.M. Roos).

[67] Pricing Risk and Ambiguity: The Effect of Perspective Taking, in: Quarterly Journal of Experimental Psychology 65 (2012), 195-205 (with S.T. Trautmann).

[66] Explaining the Harmonic Sequence Paradox, in: British Journal of Mathematical and Statistical Psychology 65 (2012) 322-333 (with A. Zimper).

[65] Self-Insurance and Self-Protection as Public Goods, in: Journal of Risk and Insurance 79 (2012) 57-76 (with T. Lohse and J. Robledo).

[64] Transitivity in Health Utility Measurement: An Experimental Analysis, in: Health Economics Review 1 (2011), 1-4 (with M. Stolpe).

[63] Das Wettmonopol in Deutschland: Status Quo und Reformansätze, in: Zeitschrift für Wirtschaftspolitik 60 (2011), 110-123 (with M. Maschke)

[62] Are All Professional Investors Sophisticated? In: German Economic Review 11 (2010), 418-440 (with L. Menkhoff and M. Schmeling).

[61] Testing Transitivity in Choice under Risk, in: Theory and Decision 69 (2010), 599-614 (with M. Birnbaum).

[60] An Experimental Study on Individual Choice, Social Welfare, and Social Preferences, in: European Economic Review 53 (2009), 385-400 (with S. Traub and C. Seidl).

[59] Parametric Weighting Functions, in: Journal of Economic Theory 144 (2009), 1102-1118 (with E. Diecidue and H. Zank).

[58] Non-Market Household Time and the Cost of Children, in: Journal of Business and Economic Statistics 27 (2009), 42-51 (with C. Koulovatianos and C. Schröder).

[57] Additive Utility in Prospect Theory, in: Management Science 55 (2009), 863-873 (with H. Bleichrodt and H. Zank).

[56] Selfish-biased Conditional Cooperation: On the Decline of Contributions in Repeated Public Goods Experiments, in: Journal of Economic Psychology 90 (2009), 52-60 (with M. Loos, T. Neugebauer, and J. Perote).

[55] Income Distribution and the Family, in: Journal of Income Distribution 18 (2009) 3-10 (with C. Koulovatianos and C. Schröder).

[54] Noise and Bias in Eliciting Preferences, in: Journal of Risk and Uncertainty 39 (2009), 213-235 (with J. Hey and A. Morone).

[53] A Simple Model of Cumulative Prospect Theory, in: Journal of Mathematical Economics 45 (2009), 308-319 (with H. Zank).

[52] The Effect of Elicitation Methods on Ambiguity Aversion: An Experimental Investigation, Economics Bulletin 29 (2009), 645-650 (with A. Maffioletti and C. Schröder).

[51] An Experimental Investigation of the Disparity between WTA and WTP for Lotteries, in: Theory & Decision 66 (2009), 229-262 (with S. Traub).

[50] Risk Aversion in Cumulative Prospect Theory, in: Management Science 54 (2008), 208-216 (with H. Zank).

[49] An Experimental Investigation of Violations of Transitivity in Choice under Uncertainty, in: Journal of Risk and Uncertainty 37 (2008), 77-91 (with M. Birnbaum).

[48] An Experimental Investigation of Alternatives to Expected Utility Using Pricing Data, Economics Bulletin 4 (2008), 1-12 (with A. Morone).

[47] Third-Generation Prospect Theory, in: Journal of Risk and Uncertainty 36 (2008), 203-223 (with C. Starmer and R. Sugden).

[46] Ausfallerwartung und Versicherungsnachfrage, in: Zeitschrift für die gesamte Versicherungswissenschaft 97 (2008), 21-32 (with H. Zank).

[45] Security And Potential Level Preferences With Thresholds, in: Journal of Mathematical Psychology 51 (2007), 279-289 (with A. Zimper).

[44] Linear Cumulative Prospect Theory with Applications to Portfolio Selection and Insurance Demand, in: Decisions in Economics and Finance 30 (2007), 1-18 (with H. Zank).

[43] Testing Expected Utility in the Presence of Errors, in: Economic Journal 117 (2007), 470-485 (with T. Neugebauer).

[42] Öffentliche Güter mit Versicherungscharakter, in: Zeitschrift für die gesamte Versicherungswissenschaft, Supplement Jahrestagung (2007), 139-154 (with T. Lohse and J. Robledo).

[41] The Impact of Experience on Risk Taking, Overconfidence, and Herding of Fund Managers: Complementary Survey Evidence, in: European Economic Review 50 (2006), 1753-1766 (with T. Brozynski and L. Menkhoff).

[40] On the Income Dependence of Equivalence Scales, in: Journal of Public Economics 89 (2005), 967-996 (with C. Koulovatianos and C. Schröder).

[39] What ist Loss Aversion?, in: Journal of Risk and Uncertainty 30 (2005), 157-167 (with H. Zank).

[38] Properties of Equivalence Scales in Different Countries, in: Journal of Economics 86 (2005), 19-27 (with C. Koulovatianos and C. Schröder).

[37] The Use of Trading Strategies by Fund Managers: Some First Survey Evidence, in: Applied Economics 37 (2005), 1719-1730 (with L. Menkhoff).

[36] Self is never Neutral – Why Economic Agents Behave Irrationally, in: Journal of Behavioral Finance 6 (2005), 27-37 (with L. Gao).

[35] Friedman, Harsanyi, Rawls, Boulding – or None? An Empirical Investigation of Distributive Justice, in: Social Choice and Welfare 24 (2005), 283-309 (with M.V. Levati, C. Seidl, and S. Traub).

[34] The Performance of Peer Review and a Beauty Contest of Referee Processes of Economics Journals, in: Estudios de Economía Aplicada 23 (2005), 249-286 (with C. Seidl and P. Grösche).

[33] Neue Volatilitätsindizes auf DAX, Euro Stoxx 50 und SMI, in: Finanzbetrieb 9 (2005), 568-571 (with M. Thomas).

[32] Volatilitätsindizes im Vergleich – Ist Volatilität handelbar?, in: Finanzbetrieb 6 (2005), 431-440 (with M. Thomas).

[31] The Gambling Effect Reconsidered, in: Journal of Risk and Uncertainty 29 (2004), 241-259 (with E. Diecidue and P.P. Wakker).

[30] Are Preference Reversals Errors? An Experimental Investigation, in: Journal of Risk and Uncertainty 29 (2004), 207-218 (with J. Hey).

[29] Reference Dependence in Cumulative Prospect Theory, in: Journal of Mathematical Psychology 47 (2003), 122-131.

[28] An Axiomatization of Risk-Value Models, in: European Journal of Operational Research 145 (2003), 216-220.

[27] A Context-Dependent Model of the Gambling Effect, in: Management Science 48 (2002), 802-812 (with H. Bleichrodt).

[26] An Experimental Test of Loss Aversion, in: Journal of Risk and Uncertainty 25 (2002), 233-249 (with S. Traub).

[25] Ist das Unabhängigkeitsaxiom eine notwendige Voraussetzung der präskriptiven Entscheidungstheorie?, in: Zeitschrift für Betriebswirtschaft 72 (2002), 317-329.

[24] Lottery Dependent Utility: A Reexamination, in: Theory and Decision 50 (2001), S. 35-58.

[23] A New Axiomatization of Rank-Dependent Utility with Trade-Off Consistency for Equally Likely Events, in: Journal of Mathematical Economics 35 (2001), 483-491 (with H. Zank).

[22] Revenue Equivalence and Income Taxation, in: Journal of Economics and Finance 24 (2000), 56-63 (with V. Grimm).

[21] The Certainty Effect, Boundary Effects and Distortion of Probabilities, in: Economics Letters 67 (2000), 29-33.

[20] Equilibrium Bidding without the Independence Axiom: A Graphical Analysis, in: Theory and Decision 49 (2000), 361-374 (with V. Grimm).

[19] Certainty Preference and the Arrow-Pratt Measure, in: OR Spektrum 22 (2000), 347-359.

[18] Versicherungsnachfrage und alternative Nutzentheorien, in: Zeitschrift für die gesamte Versicherungswissenschaft 89 (2000), 689-697.

[17] Knock-out for Descriptive Utility Theory or Experimental Design Error?, in: Journal of Economics 70 (1999), 109-126 (with S. Traub, C. Seidl, and P. Grösche).

[16] Efficient Risk-Sharing and the Dual Theory of Choice under Risk, in: Journal of Risk and Insurance 66 (1999), 597-608.

[15] Moral Hazard and First-Order Risk Aversion, in: Journal of Economics, Supplement 8 (1999), 167-179.

[14] A Measurement of the Certainty Effect, in: Journal of Mathematical Psychology 42 (1998), 32-47.

[13] Pareto on Intra- and Interpersonal Comparibility of Utility, in: History of Economic Ideas 5 (1997), 19-33 (with C. Seidl).

[12] Demand for Coinsurance and Bilateral Risk-Sharing with Rank-Dependent Utility, in: Risk, Decision and Policy 1 (1996), 217-228.

[11] Entwicklungstendenzen in der Entscheidungstheorie unter Risiko, in: Betriebswirtschaftliche Forschung und Praxis 47 (1996), 663-678.

b) Other Journals

[15] Geben ist besser als Nehmen – Mit sozialem Crowdfunding aus der Coronakrise, Ökonomenstimme, 29.05.2020 (with L. Heidbrink).

[14] Wohnkosten: Steuerlich absetzbar machen, in: Wirtschaftsdienst 98 (2018), 836-837 (mit J. Boysen-Hogrefe).

[13] Spielsuchtprävention durch Angabe von Verlustwahrscheinlichkeiten, in: Ökonomenstimme, 19.06.2018 (with C. Reese and P. Ring).

[12] Risiken der Globalisierung abfedern, in: Frankfurter Rundschau, 25.01.2018.

[11] Wirtschaftspolitische Maßnahmen zur Begegnung des demographischen Wandels, List Forum für Wirtschafts- und Finanzpolitik 4 (2016) (with D. Pipke).

[10] Fehlanreize bei der Tankregelung bei Mietwagen, in: Ökonomenstimme, 22.10.2013.

[9] Organspende in Deutschland: eine gigantische Fehlsteuerung, in: Ökonomenstimme, 1.11.2012.

[8] Arbeitslosengeld II: Arbeitsanreize und Verteilungsgerechtigkeit, in: Wirtschaftsdienst 88 (2008), 461-466.

[7] Optimales Bietverhalten in Auktionen, in: Wirtschaftswissenschaftliches Studium 8 (2009), 413-418 (with V. Grimm and M. Weber).

[6] Investieren in Volatilität: VDAX-Zertifikate - Zertifikate auf den VDAX?, in: Wirtschaftswissenschaftliches Studium 9 (2006), 505-509 (with M. Thomas).

[5] Konzernmodell als Strategieoption für kommunale Krankenhäuser, in: Das Krankenhaus 97 (2005), 646-647 (with P. Kalnbach).

[4] Internalisierung des Aktienhandels aus volkswirtschaftlicher Perspektive, in: Aktienkultur 3 (2005), 12-14*.*

[3] Eine Analyse der Steuer- und Sozialpolitik mit Hilfe von Äquivalenzskalen, in: Finanznachrichten 77 (2000), 1-10 (with C. Schröder).

[2] Optimale Auktionen, in: Wirtschaftswissenschaftliches Studium 28 (1999), 670-675 (with V. Grimm).

[1] Prinzipal- und Agententheorie, in: Wirtschaftswissenschaftliches Studium 24 (1995), 483-486 (with B. Theilen).

Publications in Edited Volumes

[9] Applications of Non-Expected Utility, in: P. Anand and C. Puppe (eds.), *Handbook of Rational and Social Choice,* Oxford University Press, Oxford & New York 2009, 90-112 (with H. Bleichrodt).

[8] A Beauty Contest of Referee Processes of Economics Journals, in: M. Albert, D. Schmidtchen and S. Voigt (eds.), *Scientific Competition, Conferences on New Political Economy, Band 25*, Mohr Siebeck, Tübingen 2008, 235- 255 (with C. Seidl and Peter Grösche).

[7] A New Subjective Approach to Equivalence Scales: An Empirical Investigation, in: U. Schmidt and S. Traub (eds.), Advances in Public Economics: Utility, Choice, and Welfare, Springer, Dordrecht 2005, 119-134 (with C. Schröder).

[6] Alternatives to Expected Utility: Some Formal Theories, in: S. Babera, P.J. Hammond, and C. Seidl (eds.), *Handbook of Utility Theory, Vol. II*, Kluwer, Boston 2004, chapter 15.

[5] Auktionen, in: Behavioral Finance Group (ed), *Forschung für die Praxis, Band 14,* Mannheim 2003 (with V. Grimm and M. Weber).

[4] Agency Costs and Income Taxation, in *Decision Sciences Institute 2002 Proceedings,* 1496-1501.

[3] Expected Utility Theory and Alternative Approaches, in: UNESCO (ed.), *The Encyclopedia of Life Support Systems*, Eolss Publishers, Oxford 2002.

[2] Experimentelle Messung von Risikoattitüden, in: K. Farmer and H.-W. Wohltmann (ed.), *Quantitative Wirtschaftspolitik in offenen Volkswirtschaften: Theoretische Ansätze und aktuelle Entwicklungen,* LIT Verlag, Münster 1998, 145-171 (with C. Seidl and S. Traub).

[1] A Complete Characterization of Certainty Preference, in Dipartimento di Matematica Applicata alle Scienze Economiche Statistiche e Attuariali Bruno de Finetti ((ed.), *Pubblicazione n. 5, Mini-Conference Utility Functions on Ordered Spaces*, Triest 1998, 137-158.